

# Modified Tax Service

*A flexible solution to fit your business!*

## How does it work?

- Tax monies are directly drafted from your account by taxing agencies.
- Drafts are scheduled on due dates (versus being impounded in one lump-sum ahead of time).
- Pay-Net prepares, files, and submits all Federal, State, and Local tax returns.

## What are the advantages?

- Lower exposure of your account(s).
- Allows for greater control over cash flow.
- Still automatically initiated and “hands off” for you, as a client.

## *Are there any limitations?*

- Modified Tax Service can make bank account reconciliation slightly more complicated, depending on your practices, as there will be multiple tax drafts for a single payroll.
- Deposits generated for Modified clients necessarily come from a single account, so tax liabilities can not be split out over multiple bank accounts (for cost centers like departments, etc.).

## Want to know more?

- Contact us at [operations@pay-net.net](mailto:operations@pay-net.net), or by calling 858-268-1000.