



2024 Payroll Tax Rules

TAXES	%	Max Wages	Max \$	Employee	Employer
Federal Withholding	N/A	N/A	N/A	X	
State Withholding	N/A	N/A	N/A	X	
CASDI – State Disability	1.1	N/A	N/A	X	
OASDI - Employer	6.2	\$168600	\$10453.20		X
OASDI – Employee	6.2	\$168600	\$10453.20	X	
Medicare	1.45	N/A	N/A	X	X
FUTA – Federal Unemployment (CA)	0.6	\$7000.00	\$42.00		X
CA SUI – State Unemployment	Varies	\$7000.00	Varies		X
CA ETT – Employment Training	.1	\$7000.00	\$7.00		X
Worker’s Comp – Varies with the type of work and past claims	N/A	N/A	N/A		X

Additional Medicare Taxes: The additional tax is 0.9% of wages earned over \$200,000.00 (\$250,000 for joint returns; \$125,000 for married taxpayers filing a separate return)

2024 MINIMUM WAGE

Federal Minimum Wage	\$7.25 per hour
CA Minimum Wage	\$16.00 per hour
San Diego Minimum Wage	\$16.85 per hour

2024 FEDERAL MILEAGE RATES

Business	\$0.67
Charitable	\$0.14
Medical/Moving	\$0.21

DEFERRED COMPENSATION

	Limit	Catch up (50 or older)
401k	\$23000.00*	\$7,500.00*
403B	\$23000.00*	\$7,500.00*
457	\$23000.00*	\$7,500.00*
Simple IRA/401K	\$16000.00*	\$3,500.00*
IRA (after tax deduction)	\$7000.00*	\$1,000.00*

*Verify all limits with your plan administrator

SUPPLEMENTAL TAX RATES

		Percent
Federal	Up to \$1,000,000.00	22%
Federal	\$1,000,000.00 and over	37%
California	All amounts for Bonus	10.23%
California	All amounts for Severance	6.6%

SOCIAL SECURITY # VERIFICATION

Verify up to 5 SSN’s	Phone: 800-772-1213
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IMPORTANT PHONE NUMBERS

IRS	(800) 829-0115
Employment Development Department	(888) 745-3886

PAY-NET & FEDERAL HOLIDAYS

(Observed Banking Holidays)

Holiday	Date	Pay-Net Closed	IRS Closed	Holiday	Date	Pay-Net Closed	IRS Closed
New Year’s	01/01	X	X	Labor Day	09/02	X	X
Martin Luther King*	01/15		X	Indigenous Peoples Day*	10/14		X
Washington’s B-day*	02/19		X	Veteran’s Day*	11/11		X
Memorial Day	05/27	X	X	Thanksgiving Day	11/28	X	X
Juneteenth*	06/19		X	Day after Thanksgiving	11/29	X	
Independence Day	07/04	X	X	Christmas	12/25	X	X